

Income and Expenses Account of Tolo Adventure Centre
From 1 January to 31 December 2012

<u>INCOME</u>	<u>2012</u>	<u>2011</u>
Course Fees from Participants	76,300.00	54,012.50
Staff Fees	5,472.90	6,924.40
Donation from Sir David Trench Fund	0.00	38,727.00
Bank Interest - Fixed Deposit	0.00	0.00
Savings Account	1.60	1.27
T-shirt Sales	0.00	0.00
Log Book Sales	0.00	0.00
Unclassified Course Income	645.00	270.00
Tax Exempted Donation	11,870.00	8,000.00
Centre Re-construction Fund Donation	25,000.00	8,000.00
Other Donation	738.00	0.00
TOTAL INCOME	120,027.50	115,935.17
 <u>EXPENSES</u>		
Food Catering	16,466.80	12,736.00
Course Operation	5,602.30	6,356.50
Equipment and House Maintenance	9,927.50	1,833.00
House Renovation	0.00	3,000.00
Boat Rack Rent	0.00	1,350.00
Annual Rent Fee for PO Box	0.00	320.00
Electricity	0.00	0.00
Water	724.60	740.30
Rates paid to Government	0.00	0.00
Mailing, Website and Magazine Publication	1,136.00	1,616.00
Life Jackets	0.00	0.00
Miscellaneous Expenses	280.00	0.00
Dinghies	9,870.00	96,535.00
Rescue Boat	1,335.00	1,335.00
Boat Rack Maintenance	0.00	0.00
TOTAL EXPENSES	45,342.20	125,821.80
SURPLUS/(DEFICIT) FOR THE YEAR	74,685.30	(9,886.63)